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# VIJAYA BANK RETIREES' ASSOCIATION (Regd)

Affiliated to AIBRF ★ Regd Office : Kochi

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Circular No. 2/15 To All Members

Date 13.05.2015

Dear Friends,

We are reproducing herebelow communications issued by AIBRF which are self explanatory.

With greetings,

Yours Truly,

(K. Vishwanath Naik)  
General Secretary

## ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,  
Near Kasara Bazar School, Indore - 452 009.

Ref: 2015/042

Date 12-05-2015

Office Bearers/Central Committee Members/State Body Chiefs  
A.I.B.R.F.

Dear Sir,

### MEETING WITH FINANCE MINISTER SHRI ARUN JAITLEY ON 12.05.2015

We wish to inform you that in order to pursue retirees' pending issues when the settlement is entering into crucial stage and is likely to be finalised in coming weeks, Delegation of AIBRF consisting of the President Shri S.M. Deshpande, General Secretary, Shri S.C. Jain, Deputy General Secretary, Shri D.P.Gupta & Organising Secretary Shri A.K. Bansal met the FINANCE MINISTER SHRI ARUN JAITLEY ON 12.05.2015 in his office in Parliament House and submitted the enclosed memorandum.

2. The discussions were held in cordial atmosphere and he assured that the issues raised in the memorandum will be examined and sympathetic view will be taken on them.
3. As you know AIBRF has been taking all possible steps for resolution of issues in this settlement. In case in coming days if the situation warrant, we may have to give organisational call to ensure that IBA / Government approves our demands and ask unions not to sign the settlement without sanction of retiree demands. Our cadre should be ready to respond the call instantly.

With Regards,

Yours Sincerely,

**S.C. JAIN**  
GENERAL MANAGER

# ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,  
Near Kasara Bazar School, Indore - 452 009.

## Chairman

Sri S.R.Kulkarni

## President

Sri S.M.Deshpande

## Vice President

Sri D.A.Masdekar

Sri Ashok Patil

Sri J.B.Dave

Sri F.Martis

Sri B.Ramji

Sri M.K.Jha

Sri C.Gopinathan Nair

Dr. R.D.Yadav

Sri K.K.Guptha

## General Secretary

Sri S.C.Jain

## Dy. Genl. Secretary

Sri R.S.Desai

Sri D.P.Gupta

Sri S.V.Srinivasan

Sri DebeshBhattacharyya

## Organising Secretary

Sri P.P.Karandikar

Sri Kalyan Sengupta

Sri V.K.M.Varma

Sri M.N.Pandit

Sri B.G.Raithatha

Sri C.N.Prasad

Sri Kishore Gujarati

Sri A.L.Chandramouli

Sri C.Gopinathan Nair

Sri A.K.Bansal

Sri Sunil Srivatsava

Sri Dilip Ghosh

Sri S.Velayoudam

Sri Anindya K. R. Basu

Sri Pratap Shukla

Dr.G.S.Jog

## Treasurer

Sri M.S.Chourey

Ref: 2015 / 039

Date 12-05-2015

**Shri Arun Jaitley**

Honourable Finance Minister

Government of India

New Delhi

*Respected Sir,*

## Re: MEMORANDUM

### Re: Pending Demands/ Issues of Bank Retirees

We feel honoured and privileged to get opportunity to meet you to draw your kind attention on long pending issues of bank retirees and convey our thanks and gratitude for sparing valuable time for us out of your very busy schedule.

2. All India Bank Retirees' Federation ( AIBRF ) is all India body of bank retirees at the apex level. It was formed about 20 years back in the year 1995. Present membership of our organisation is more than 1, 25,000 coming from 45 bank wise federations of retirees which include 22 public sector banks, 11 private sector banks, 2 foreign banks and 14 state bodies. Aim and object of our organisation is to work for welfare of bank retirees and to protect their interest in pension related issues.
3. At present we have 4 MAJOR LONG PENDING DEMANDS which are logical and rational and which we want, should be settled in the ongoing wage settlement. They are as under
  - (i) UNIFORM DEARNESS ALLOWANCE TO ALL PENSIONERS : At present the pensioners who retired before November 2002 get tapered DA which is substantially lower compared to the DA payable to post- November 2002 retirees. The similar position obtaining earlier in government sector & RBI have already been corrected and all pensioners in these sectors get uniform DA. However in banking sector this discrimination and anomaly is persisting for last 10 years. We want that the demand of uniform DA should be approved immediately.
  - (ii) IMPROVEMENT IN FAMILY PENSION: Family pension in banking sector is very low and comes down to 1/3 after the death of the pensioner. In RBI

& Government sector family pension rate is double the rate payable in banking sector. Improvement in family pension on the lines of RBI is absolutely justified to give dignified and respectfully life to the family.

- (iii) PENSION UPDATION : Basic pension of past retirees has not been revised in last 28 years since its inception w.e.f 1.01.86 despite 10 times increase in inflation and 5 wage revisions approved in the banking industry during this period creating huge gap between basic pension of those who retired 28 years back and those retiring now. This exercise needs to be carried out urgently to bring rationality in basic pension of all categories of retirees.
- (iv) UNIFORM MEDICAL SCHEME: Presently no medical facility is available to the bank retirees except some support coming in a few banks out of welfare funds. Health management is most challenging task to the retirees at the advancing age. We want that uniform group mediclaim scheme should be made available to the bank retirees at the industry level.
4. We have submitted several representations and memoranda to IBA in last 5 years to discuss the above demands and some other pending matters with the representatives of our organisation. We enclose copy of the last memoranda submitted to IBA. However, IBA is not showing any inclination to give appointment to us to place our views and data on above issues despite even after DFS asking IBA almost one year back to do so. Now wage settlement in the banking is at the final stage and may be signed on any day. We therefore want that IBA must immediately call us for at least consultation purpose before signing the wage settlement with the unions.
5. Normal standard argument comes against approving our above demands is financial constraint and paucity of funds in pension corpus. We have collected data on pension funds of all public sector banks as on 31.03.2014 which are given in the enclosed sheet. This statement indicates that pension funds have shown healthy positive growth year after year and aggregate figure is robust Rs 1 lakh crores plus. Therefore to reject demands of retirees summarily on this count is not at all logical and rational. It calls for dissection with us when we can give much more inputs to support our stand.
6. We shall feel highly obliged and grateful to you if you will instruct the concerned authorities to look into our above demands sympathetically and approve them before signing the settlement. IBA should also be asked to hold discussion with us immediately.

With Respectful Regards

Yours Sincerely,

**S.M DESHPANDE**  
PRESIDENT

**S.C. JAIN**  
GENERAL SECRETARY

**AND**  
**OFFICE BEARER AND CENTRAL COMMITTEE MEMBERS OF AIBRF**  
**AND**  
**MORE THAN 1,25,000 MEMBERS OF AIBRF**

# ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,  
Near Kasara Bazar School, Indore - 452 009.

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Ref: 2015/072

Date 13.05.2015

The Office Bearers/ Central Committee Members/State Body Chiefs  
A.I.B.R.F

Dear Sir,

## Re: Developments in Today' Efforts'

As you are aware that the undersigned and the President Shri S.M. Deshpande are camping at Delhi for last two days to accelerate our last minutes efforts to achieve our demands in the ensuing settlement. We had to take decision to make accelerated level of efforts in view of the recent development that UFBU has decided to sign final settlement on 22.05.015 without waiting for crystallising and finalisation of retirees' demands though in the past it was repeatedly promised by UFBU that the settlement would not be signed by them unless retirees' issues are addressed satisfactorily. On our approaching union leaders in last 2 days for postponing signing of settlement for a few days and make efforts to carry out study on retiree issues and thereafter crystallise them, they are not agreeable on it.

2. Today we met some leaders of opposition and MPs in deputation and discussed with them our pending issues and impressed upon them the need for urgent action on them before the settlement is signed on 22.05.2015. All of them have promised to give favourable note on our demands to the FM in person today itself as far as possible.
3. We have also met the Economic Advisor, DFS, Shri Subarao in his office and explained our issues in detail. He was highly sympathetic on our issues in particular on 100 percent DA to pre-2002 retirees and he promised to move suitable note for required clearance on very urgent basis.
4. Comrades we have been requesting UFBU leaders for last one and half years to at least arrange one meeting of retirees with IBA on retiree issues, but we find that they are either unable to create enough pressure on IBA officials in this regard or for any other reasons best known them. It looks highly surprising that we could get audience from Finance Minister of the country at very short notice but IBA officials are totally closed in meeting retiree representatives despite our follow up for last 5 years in the matter and mighty organisation like UFBU reportedly making all out efforts for it for fairly long time. We are getting information that some insiders having vested interest are blocking the meeting.
5. In view of these developments of last few days and UFBU taking decision to sign settlement on 22.05.2015 ignoring retiree issues completely, the environment has become tough and hostile for us.
6. But Comrades we assure all of you that in next 10 days we shall take all possible steps including very strong organisational action to achieve our demands with or without support of UFBU . We call upon our membership to be in readiness to respond our calls without getting influenced by outsiders.
7. We are in the process of submitting memorandum to the Convenor of UFBU and all constituents of UFBU with one more appeal to first settle retiree issues and then sign the settlement. We hope they will respond positively to it.
8. We shall give our next organisational call tomorrow 14.05.2015. Kindly be in readiness to respond.

With Regards

Yours Sincerely

**S.C.JAIN**  
GENERAL SECRETARY