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# VIJAYA BANK RETIREES' ASSOCIATION (Regd)

( Affiliated to AIBRF)

Regd Office : Kochi

**Central Office : No. 83, 5th Cross, Malleshwaram Circle,  
Malleshwaram, Bangalore - 560 003**

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## Special invitee:

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## Circular 8/14

Date : 5-11-2014

To : All Members.

Dear friends,

## WE THINK IT IS OUR BANK..... DO THEY ?

This great institution of ours, the Vijaya Bank, is built brick by brick by the hard and dedicated service of all of us. We joined the bank, when it was very small, worked in branches throughout the country, with very meagre salary, and virtually without any codified service conditions. We retired- some of our colleagues opted for the SVRS offered by the bank- and as retirees, after decades of dedicated service, during which period we had given the best part of our life to make this institution vibrant and victorious, we still believe it as our institution and it should continue to grow reaching great heights of prosperity. Even though we are retired, we continue to take care of the institution, in our own way. If need arises, we will not hesitate to launch a campaign to ensure health and growth of our bank. We also expect that the institution, which we had built should take care of us, at this age and stage of our life, when our needs are to be taken care of.

But, are the persons in charge of the management of this bank, which we had built are understanding the sacrifices of the builders of this bank, in those hard and difficult days? Are they caring for the past employees? Do they understand the needs and difficulties of the retirees? Will they not retire? Let us see this from our experience.

1. The IBA, having been advised by the Govt of India, vide letter No: CIR/HR&IR/GS/ 2008-09/3059 dated 30/03/2009 wrote to all the public sector banks to establish Grievance redressal committees and to hold discussions with representatives of retirees at Corporate offices of the banks. More than 5 years have lapsed since. In spite of several representations and communications, discussions are not held with the representatives of retirees in our bank.
2. Medical facilities are required the most at elderly ages of our life. The stress and strain on our health while we were in service of the bank will start its effect at this stage. Many banks have very helpful hospitalization re-imbursment schemes, good group insurance cover, intended to take care of the needs of senior citizens. Not from anybody's pocket, but from a portion of the profit of the bank, set apart for staff welfare. In our bank, we get an amount of only Rs. 2500/- per year. Even this paltry amount is not given to VRS retirees.
3. Many banks have several welfare measures for their retirees. Facility to utilize holiday homes are extended. Annual medical check ups are arranged. Meetings of retirees are permitted in auditoriums/ halls of the bank. Banks sponsor periodical conferences of the retirees with gifts and presentations to the retirees. Our bank has totally forgotten us. Retirees and their representatives are not even invited to various functions of the bank, for which funds of the bank is spent.

4. The VRS optees are treated as non-entities. With total indifference towards them. Serious anomalies are created while paying them difference in commutation amount. Interest is recovered on commutation amount not paid to them. Their legitimate entitlement of interest on VRS weightage illegally withheld by the bank is still before the Supreme court. Serious discriminations are meted out to them.
5. Retirees are treated with total neglect. Representations and letters sent by them to the management are neither acknowledged nor replied. No welfare measures are extended to the retirees.

Several attempts made by us to resolve these issues with the management has not yielded desired result. When all reasonable and peaceful steps are not responded, we would be compelled to resort to collective actions and to approach other levels of authorities. We are in that process. We will keep you informed. Please remember that unless all those, whose rights are affected act collectively, justice can not be secured. Let us realise this and be prepared for collective actions.

A copy of our letter dated 3-11-2014 address to the Chairman of the Bank is enclosed for information.

#### **SUBMISSION OF LIFE CERTIFICATE:**

All our retiree colleagues are requested to submit their life certificate before the end of November 2014. If these certificates are not submitted in time, pension will not be paid. Format of Life certificate and instructions thereof are available on our website : vbra.in

#### **WAGE REVISION TALKS:**

Last round of talks were held on 26/09/2014. The IBA was quite adamant and was reluctant to improve their offer from the already offered 11 per cent. UFBU has indicated flexibility from their demand of 25 per cent increase. The UFBU has launched agitational programmes such as demonstrations, dharna, one day All India Strike on 12/11/2014, followed by region-wise strikes. Indefinite strike, if needed, is also contemplated. AIBRF fully supports the agitational programmes of UFBU. We hereby call upon all our members to participate in all agitational programmes launched by UFBU for better and expeditious wage revision.

We are happy to note that the UFBU has pursued the issues relating to retirees at the IBA level. IBA has informed that they are inclined to favourably consider the demand of 100 per cent DA on pension to pre Nov, 2002 retirees. IBA has also informed that cost aspect of family pension is being worked out and they would take a positive decision on the same. As regards updation of pension, IBA informed that in view of the high cost involved, it would be difficult to agree for the same. On insistence by UFBU, the IBA has agreed that any viable and affordable proposition from UFBU in this regard would be examined.

With greetings,



**(B. MANOHARA SHETTY)**  
CHAIRMAN



**(C. GOPINATHAN NAIR)**  
PRESIDENT



**(K. VISHWANATH NAIK)**  
GEN SECRETARY.

### **OUR OFFICE IS SHIFTED TO MALLESHWARAM :**

*Our central office is shifted to a better and convenient ground floor premises at Malleshwaram , Bangalore. The address of the premises is -*

**VIJAYA BANK RETIREES' ASSOCIATION (R)**  
**No. 83, 5th Cross, Malleshwaram Circle, Malleshwaram,**  
**Bangalore - 560 003.**

*It is located very near to Malleshwaram circle (Now Underpass) and is near Malleshwaram police station. All are requested to note the change of address.*