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VIJAYA BANK RETIREES' ASSOCIATION (Regd)

(Affiliated to AIBRF)

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To,

**THE CHAIRMAN AND MANAGING DIRECTOR
VIJAYA BANK, HEAD OFFICE,
41/2, M G ROAD, BANGALORE - 560 001.**

Date : 3-11-2014

Sir,

ISSUES AND GRIEVANCES PERTAINING TO RETIREES

We once again wish to bring to your notice the following issues, which are pending since a long time for resolution:

1. The IBA, having been advised by the Govt of India, vide letter No: CIR/HR&IR/ GS/ 2008-09/3059 dated 30/03/2009 wrote to all the public sector banks to establish Grievance redressal committees and to hold discussions with representatives of retirees at Corporate offices of the banks. More than 5 years have lapsed since. In spite of several representations and communications, such discussions are not held with the representatives of retirees in our bank. We request you to instruct the concerned to arrange meetings with our representatives, for redress of grievances of retirees.
2. Medical facilities are required the most at elderly stages of our life. The stress and strain on our health while we were in service of the bank will start its effect at this stage. Many banks have very helpful hospitalization re-imbusement schemes, good group insurance cover, intended to take care of the needs of senior citizens. These facilities are extended from a portion of the profit of the bank, set apart for staff welfare. In our bank, we get an amount of only Rs. 2500/- per year. Even this amount is not given to VRS retirees. We request you to set apart a reasonable amount out of staff welfare fund towards Medical facilities and group medical policies to be extended to all retirees.
3. Many banks have several welfare measures for their retirees. Facility to utilize holiday homes are extended. Annual medical check ups are arranged. Meetings of retirees are permitted in auditoriums/ halls of the bank. Banks sponsor periodical conferences of the retirees. Retirees and their representatives are invited to various functions hosted and organized by the bank. We request you to extend similar facilities to retirees of our bank.
4. Serious discriminations are meted out to VRS optees. Serious anomalies are created while paying them difference in commutation amount. Interest is recovered on commutation amount not paid to them. Their legitimate entitlement of interest on VRS weightage illegally with-held by the bank is still before the Supreme court. We request you to resolve these issues.
5. Retirees are treated with total indifference. Representations and letters sent by them to the management are neither acknowledged nor replied. We request you to put in place arrangements wherein letters and representations received from retirees are acknowledged, attended and replied promptly.

These issues are pending for a very long time. If not attended and addressed without further delay, we would be constrained to take up the issues through collective actions and at other higher levels.

Please resolve these issues expeditiously.

Yours truly,

(B. MANOHARA SHETTY)
Chairman

(C.GOPINATHAN NAIR)
President

(K. VISHWANATH NAIK)
Gen. Secretary