

FROM :

Place :

Name :

Date :

(Code No.....)

Address :

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TO :

**THE CHAIRMAN AND MANAGING DIRECTOR
VIJAYA BANK
HEAD OFFICE
41/2, M.G.ROAD, BANGALORE-560001.**

Sir,

Request for redressal of grievance- excess recovery towards commutation of pension and non-payment of interest on notional weightage on VRS.

I had retired under SVRS 2000 introduced by the bank.

My entitlement under the scheme in respect of notional weightage for service was illegally withheld by the bank and was paid belatedly only in Feb 2014. While paying the same the Bank has erroneously collected interest on the amount of difference in commutation, from the date of commutation itself, even though , the difference in amount of commutation was paid to me after a gap of more than 12 years. To be more elaborate, the bank has made recovery of difference in commuted amount right from the date of payment of initial commutation even though the difference in commuted amount was paid only in Feb, 2014, after a gap of more than 12 years. By this I have been penalized to pay interest on the amount of commutation, which was not paid to me. This is a serious anomaly and is illegal. I request you to make arrangements to refund to me the excess amount, illegally collected by the bank.

2. the bank should have paid to me VRS compensation, as per the Pension Regulations, adding notional weightage to my service. but, the bank illegally withheld this amount and paid it to me only in Feb, 2014, after several litigations on which bank spent heavily towards legal expences. While paying my entitlement belatedly, interest on the delayed payment was not made. I request you to kindly make arrangements to pay the interest, as has been ordered by the Supreme Court of India, in similar cases.

I am making this representation to you as my representatives are denied of grievance redressal machinery in the bank . Please take steps to redress my grievance expeditiously.

Thanking you,

Yours faithfully,

Signature

(Name.....)

CC: The General Secretary

Vijaya Bank Retirees' Association(Regd)

83, 5th Cross, Malleshwaram Circle, Malleshwaram, Bangalore-560003.