



"gdm(ZdEV {hVvV.."

# VIJAYA BANK RETIREES' ASSOCIATION (Regd)

( Affiliated to AIBRF)

Regd Office : Kochi

Central Office : Shell House, 89, 3rd Floor, J.C. Road, Bangalore - 560 002

## CHAIRMAN :

**B. MANOHAR SHETTY**  
09448802869 shettymano24@gmail.com

## PRESIDENT :

**C.GOPINATHAN NAIR**  
09740185218  
nair1cg@gmail.com

## VICE PRESIDENTS :

**K. NAVEEN KUMAR HEGDE**  
09972004563navinkumar1949@yahoo.co.in

**P.C. VALSARAJ**  
09444390592 pcvalsaraj@yahoo.com

**M. SUDHAKAR SHETTY**  
09343530134 annumoodar@yahoo.co.in

**R. DHAMODHARAN**  
04872253412 dhamuvb@gmail.com

## GENERAL SECRETARY :

**K.VISHWANATH NAIK**  
09448276015 kevinai@gmail.com

## SECRETARY

**MALLIKARJUN S. MADINUR**  
08331961953 msmadinur@gmail.com

## JOINT SECRETARIES

**K. J. VIJAYDEV**  
09880798075 kjvjdv01@gmail.com

**N. S. SOMANATH**  
08212598893 aibrfvbra@gmail.com

**P. A. AZIZ**  
09846102350 azizpa@gmail.com

**C. SUDHAKARAN NAMBIAR**  
09480159946 sudhakar39@sify.com

**P. PRADYUMNA SHASTRY**  
09440157940 ppradyumnaa1@gmail.com

**K. R. PUTTASWAMY**  
09448705700 aibrfvbra@gmail.com

## TREASURER

**D. C. SIDDAGANGAIAH**  
09880087350 dcschengavi@gmail.com

## ASST. TREASURER

**S.A. RAHAMAN**  
09448654184 rahamansa@yahoo.com

## EXECUTIVE COMMITTEE MEMBERS

**YOGISH SHETTY**  
0996668046 yskadekar@yahoo.co.in

**DILIP MOHAN BANERJEE**  
09830567943 dilipbanerjee@gmail.com

## Special invitee:

**T. K. VENKATACHALAM**  
09446420491 k4kittan@yahoo.com

CIRCULAR NO. 6/2014

Date : 6-8-2014

To All Members.

Dear Friends,

### 10th BIPARTITE DISCUSSIONS- TALKS HELD ON 13/06/2014 AND MEETING WITH FINANCE MINISTER ON 27-6-2014 :

We are happy to inform you that in the bipartite talks held between UFBU and IBA on 13/06/2014, the retirees' issues were discussed and the IBA has informed as under:

1. IBA is favourably inclined to consider 100 per cent D.A. to all retirees including pre-2002 retirees and has written to the Government for approval, which is awaited.
2. IBA is favourably inclined to consider improvement in family pension and will recommend to the Government for approval after studying the implications.

This is the result of continuous, tireless and persistent efforts including the massive DHARNA at Jantar-Mantar by AIBRF. However, the IBA is apprehensive regarding updation of pension to past retirees in view of huge cost involved in it. We should continue our efforts and vigilance till the issues are finalized.

Regarding demands of the employees, IBA has given revised offer of 11 percent on the cost of Pay Slip components of the wage bill, which would amount to Rs. 3465 crores and which would be exclusive of other costs on retirement benefits, LFC, Hospitalisation expenses, etc. UFBU refused to accept the offer of 11% increase and informed IBA that the minimum expectation of UFBU is 25% increase in pay slip components cost. IBA expressed their total inability to accept the same contending that it is beyond the paying capacity of the banks. With this, the talks have ended inconclusively. In view of delay in the settlement of 10th Bipartite Settlement, which is due from November 2012, the UFBU met Sri. Arun Jaitly, Finance minister, in a delegation, along with Sri. D. Raja, M.P. on 27/6/2014. The finance minister, after hearing the submissions of UFBU assured to get the details from the Banking Secretary and take necessary view on the issue.

### AIBRF OFFICE BEARERS MEETING HELD AT MUMBAI ON 16TH AND 17TH JULY 2014 :

Office Bearers Meeting of AIBRF held at Mumbai on 16th & 17th July 2014 made the following observations and took decisions as below :

- (a) The house expressed satisfaction on the progress made on two key, demands of the retirees (i) 100 percent DA to pre-November 2002 retirees and

- (ii) improvements in family pension. DA proposal has been sent by IBA to the government for final approval and IBA is favourably inclined to consider improvement in family pension.
- (b) The house conveyed thanks to the UFBU leadership for taking the above two issues forward for final approval.
  - (c) The meeting expressed full confidence in negotiated settlement to achieve retiree demands and shall continue to work in this direction in co-ordination with UFBU. Simultaneously, AIBRF will draw independent action plan wherever necessary to protect interest of retirees.
  - (d) The office-bearers were of the view that DA benefit to the eligible pensioners should be given from the date it was given to post-November 2002 retirees i.e.. 01-02-2005 and AIBRF should work to achieve it. However the leadership can take flexible view on the cut-off date depending upon the developments taking place in the matter and stand taken by UFBU.
  - (e) The meeting had also resolved that the other key pending demands of the retirees, Updation of basic pension for past retirees, uniform medical benefits, pension option to leftover retirees are equally important and AIBRF shall continue to vigorously follow them for their achievement in the ensuing wage settlement.
  - (f) The meeting expressed concern over undue delay taking place in finalising 10th wage settlement and decided to make appeal to UFBU to expedite negotiation and conclude it at the earliest.

Based on the above analysis it was decided as under.

- (1) AIBRF shall continue to follow up our issues with UFBU leadership.
- (2) AIBRF shall contact and meet political leaders, IBA and ministry officials to pursue our issues.
- (3) If required AIBRF shall organise agitational programmes in the coming days to meet our demands.
- (4) The meeting appreciated the Joint appeal issued by three retiree organisations on retiree demands. However the house was of the view that while taking such steps in future, it should be ensured that AIBRF interest is fully protected and AIBRF should continue to work for strengthening UFBRO setup.
- (5) The house passed resolution opposing recommendations of P. J. Naik committee for privatisation of PSU banks and launch agitational programme to oppose it at appropriate time.

### **GRIEVANCES / ISSUES CONCERNING RETIREES :**

The management's non-responsive, indifferent and negative attitude towards retirees continues. The bank had spent huge amounts in courts in their attempt to deny and deprive the 5 years weightage to VRS retirees. The interest on delayed arrears is still not paid. While many banks have substantial medical aid facility, holiday homes etc to retirees, in our bank except a paltry Rs. 2500/- as annual medical aid- that too not given to VRS retirees- the retirees are not given any other benefits or assistance. The management has not commenced periodical meetings with retirees as done in other banks. Assurances by various authorities have not been kept up. Our repeated attempts have not yielded the desired result. The retirees are not cared for nor shown any consideration. It is high time, we should stand up unitedly and show our collective will and strength through actions. We call upon all retirees to be prepared to collectively pursue our issues through demonstrative actions.

## **ENROLL ALL RETIREES IN VBRA :**

While it is very encouraging that many retirees joined VBRA appreciating and recognizing its efforts to take up and pursue the issues of the retirees and its success in certain areas, especially in respect of weightage of service to VRS optees, many are yet to join the VBRA. We request each member to enrol non-members to our fold and to strengthen the VBRA, the only retirees organization in our bank that is striving to secure respect and better retired life with dignity to all retirees.

## **DONATION TO OUR ASSOCIATION :**

Many of our VRS retiree colleagues, after receiving the arrears in respect of 5 years notional weightage have liberally and generously contributed donation to our association. While we are thankful to all of them, we hereby request other retirees who have not yet donated funds to the association, to do so at the earliest, strengthen the financial base of the association so as to enable us to ensure respect and provide security to our retirees in the days to come.

## **Visit our Websites :**

Our Association has our own website bearing the address **vbra.in**. We are publishing our circulars, various judgements of the High Court & Supreme Court pertaining to pensioners and other information useful to retirees on our website. Similarly our All India Federation, namely the AIBRF has its website bearing the address **aibrf.com**. This website carries circulars issued by AIBRF and also many useful information to retirees. We hereby advise all our retiree colleagues to regularly visit these websites and be benefited.

With Greetings

Truly yours,



**(B, MANOHAR SHETTY)**  
CHAIRMAN



**(C. GOPINATHAN NAIR)**  
PRESIDENT



**( K. VISHWANATH NAIK)**  
GEN SECRETARY

## **COM . V. C. JACOB AMAR RAHE**

*With deep sense of grief and sorrow we inform our members that Com. V. C. Jacob, Founder President of our Association, passed away at his residence in Thiruvalla, on the evening of 6th June 2014. He was aged 76 years. Com. Jacob had joined Vijaya Bank on 2nd February 1966 and after serving in various capacities and offices, retired from the services of the bank as an Assistant General Manager on 31-8-1997. His contributions to VBRA is immense. He will always be remembered by VBRA and retirees of Vijaya Bank for his great contributions to the Association and for strengthening retirees movement in Vijaya Bank.*

*We deeply condole his death and remember his good deeds forever.*

# VIJAYA BANK RETIREES' ASSOCIATION (REGD.)

**DEARNESS RELIEF TO PENSIONERS 17 SLABS MORE FROM Aug. 2014 to Jan. 2015**

**AVERAGE CONSUMER PRICEINDEX: 5615.00**

Retired on or after <b>01.01.86 but before 01.11.92/01.07.93</b>		Retired on or after <b>01.11.92/01.07.93 but before 01.04.98</b>		Retired on or after <b>01.04.98 but before 01.11.2002</b>	
<b>Slabs over CPI 600: 1242</b>		<b>Slabs over CPI 1148: 1105</b>		<b>Slabs over CPI 1684: 971</b>	
Basic Pension	Amount	Basic Pension	Amount	Basic Pension	Amount
Upto Rs.1250 0.67% / Slab	832.14%	Upto Rs.2400 0.35% / Slab	386.75%	Upto Rs.3550 0.24% / Slab	233.04%
Rs.1251 to Rs.2000 @ 0.55% / Slab	Rs.10431.75 + 683.10% in excess of Rs.1250/-	Rs. 2401 to Rs.3850 @ 0.29% / Slab	Rs.9282.00 + 320.45% in excess of Rs.2400/-	Rs.3551 to Rs.5650 @ 0.20% / Slab	Rs.8272.92 + 194.20% in excess of Rs.3550/-
Rs.2001 to Rs.2130 @ 0.33% / Slab	Rs.15525.00 + 409.86% in excess of Rs.2000.00	Rs.3851 to Rs.4100 @ 0.17% / Slab	Rs.13928.52 + 187.85% in excess of Rs. 3850/-	Rs.5651 to Rs.6010 @ 0.12% / Slab	Rs.12351.12 + 116.52% in excess of Rs.5650/-
Above Rs.2130 @ 0.17% / Slab	Rs.16057.82 + 211.14% in excess of Rs.2130/-	Above Rs.4100 @ 0.09% / Slab	Rs.14398.14 + 99.45% in excess of Rs.4100/-	Above Rs.6010 @ 0.06% / Slab	Rs.12270.59 + 58.26% in excess of Rs.6010/-
<b>Retired on or after 01.11.2002 but before 01.11.2007</b>					
Slabs over CPI 2288: <b>820 @ 0.18%</b> / Slab	For the previous period From Feb. 2014 to July 2014		For the current period From Aug. 2014 to Jan. 2015		
	<b>803</b>		<b>820</b>		
	144.54% of Entire Basic Pension		144.54% of entire basic pension		
<b>Retired on or after 01.11.2007</b>					
Slabs over CPI 2836: <b>683 @ 0.15%</b> / Slab	For the previous period From Feb. 2014 to July 2014		For the current period From Aug. 2014 to Jan. 2015		
	<b>666</b>		<b>683</b>		
	99.90% of Entire Basic Pension		102.45% of entire basic pension		
<b>Pre - 1986 Retirees &amp; Surviving Spouses of pre - 1986 Retirees</b>					
Slabs over CPI 600: <b>1242 @</b> 0.67% / Slab	Pre -1986 Retirees: Amount of Dearness Relief		Surviving Spouses of Pre-1986 Retirees: Amt of Dearness Relief		
	832.14% on Rs.350/- = Rs.2912.00		832.14% on Rs.175/- = Rs.1456.00		

Please address all your correspondence to :

**Vijaya Bank Retirees' Association (Regd.),**

Central Office, Shell House, 89, 3rd Floor, J.C. Road, Bangalore - 560 002.

Please send your e-mail ID by SMS to Mobile No. 09448276015 to enable us to update our records.