



## ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID [sharbat\\_123@rediffmail.com](mailto:sharbat_123@rediffmail.com) Mobile: 8966019488

Ref: 2022/ 640

03.07.2022

The Office Bearers/ Central Committee members/ State Committee Chiefs  
A.I.B.R.F

Dear Sir

### Re: Discussion on residual issues with IBA on 1.7.2022

We invite your kind attention on UFBU Circular No. UFBU/2022/07 dated 02.07.2022 (copy enclosed) issued after the meeting with IBA to discuss residual issues on 01.07.2022.

2. We are happy to find that some of the issues concerning to retirees were also taken up during the discussion on 01.07.2022 along with residual issues of employees and it is noted that they have moved forward in some areas in specific manner. AIBRF comments on them are as under

- (a) **UPDATION OF PENSION:** It seems IBA has agreed to examine and take up issues of (i) increase in ex-gratia amount to pre-1986 retirees and spouses(ii) updation of pension exercise to be carried out for pensioners retired up to 31.10.2002(iii) merger of DR at uniform index of 6352 for pensioners of all groups and (vi) updation of pension for those retired on 1.11.2002 onwards in next phase.

AIBRF Efforts: As all of you are aware, it is the most important demand of AIBRF and we have been continuously pursuing with several organizational action programs consistently for last several years and have created positive atmosphere for updation exercise. It may be noted first time AIBRF had raised demand that DA should be merged at common index of 6352. We are happy to note that it has been raised by UFBU in the meeting and IBA has agreed to considered it. Other developments on updation front will be deliberated at Patna Central committee to decide our stand on them and strategy will be prepared for further follow up in this regard.

- (b) **Improvement in Pension Scheme:** we are happy to find that UFBU has also raised some important issues related to improvement in the pension scheme like full pension on completion of 20 years' service, specific provision in pension regulations for updation etc. and has decided to follow up further to secure government approval on them.

AIBRF Stand: These demands are on AIBRF agenda. We shall continue to pursue and follow up to achieve it in coordination with UFBU.

- (c) **Allocation to Staff Welfare Fund:** In the meeting, issue of allocation to staff welfare fund based on operating profit was again raised and IBA informed that the proposal is already pending with the government for consideration.

AIBRF Efforts: AIBRF has also been pursuing the matter with the DFS for early sanction for last one year. We shall continue to follow up

(d) **Improvement in Medical Insurance Scheme and reduction in premium for retirees:** We are happy to note that UFBU has raised demand of cost free minimum basic health insurance policy for retirees in the meeting.

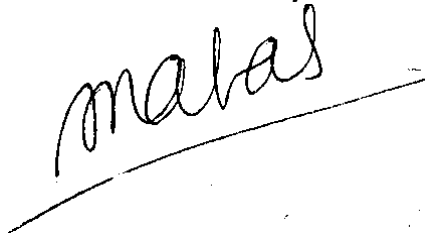
**AIBRF Demand:** As you are aware, AIBRF has been demanding cost free insurance policy for Rs. 2 lakhs to all retirees as per the decision taken in office bearers' meeting held recently . Now, we find that UFBU has supported our demand and raised it before IBA. We shall continue to pursue the demand in coordination with UFBU to achieve it. Our future strategy in this regard will be decided in Patna meeting.

Though the above issues of retirees have move forward in meeting with IBA, but still many more efforts will be needed at the organizational level for final achievement.

We convey our sincere thanks to UFBU leadership for taking up the issue of retirees in the earnest manner.

With Warm greetings,

Yours Sincerely

A handwritten signature in black ink, appearing to read 'mabas', is written over a horizontal line that extends across the width of the signature.

(S. C. JAIN)  
GENERAL SECRETARY

